



22 March 2018

INCA ESTABLISHES TECHNICAL ADVISORY PANEL

Inca Minerals Limited (**Inca** or the **Company**) is pleased to advise the establishment of a Technical Advisory Panel (**TAP** or **Panel**) and the appointment of Messrs Doug Stewart and Robert Heaslop as inaugural external members.

Given the nature and strength of recent exploration results at Inca's Greater Riqueza and Cerro Rayas projects and history of mining activities at both projects, the Board believes establishment of the Panel is well timed. The Panel will play an important role in the planning and ongoing progression of Inca's current projects toward possible production and will also assist the Board with its assessment of prospective new projects. The TAP will provide the Board with non-binding advice and recommendations concerning, and should ensure the Board can take full advantage of:

- The economic potential and future development of Inca's current projects;
- Exploration results and implications for future exploration/development at Inca's current projects; and
- The economic potential of new projects Inca may consider acquiring in future.

Inca's Managing Director, Mr Ross Brown, will chair the TAP and said "Building a JORC resource and progressing our projects toward possible production is a clear focus for Inca. The TAP will greatly assist the Board in achieving that objective and I'm looking forward to the contribution it will make through expert, objective advice."

Further information regarding the TAP's charter and operations has been placed on the Company's website. Brief biographies for Messrs Stewart and Heaslop, the TAP's first two external members, are provided below.

Justin Walawski
Director & Company Secretary

DOUG STEWART BSC

Doug Stewart holds a Bachelor of Science (Geology and Geography) degree and is a proven mining industry expert with over 45 years' experience in technical assessment, investment, development and operation of mining businesses. Mr Stewart has held board and senior management positions in numerous ASX listed mining exploration, development and operating companies. Mr Stewart's mine planning, assessment, optimisation and operational experience spans numerous metals and, as an expert advisor, he applies this experience to assess and identify fundamental merits of the ore body right through to key mining, processing, marketing, logistics, corporate and administrative aspects of projects and businesses.



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

ROBERT HEASLOP BSC

Robert (Rob) Heaslop is a geologist with more than 10 years' industry experience in exploration and resource development. Mr Heaslop commenced his industry career as a Graduate Geologist with Rio Tinto Exploration in Western Australia and has subsequently held the positions as Geologist and Senior Geologist at Rio Tinto's Simandou Iron Ore Project in Guinea; Exploration Manager for Metals of Africa (now Battery Minerals Limited) in Mozambique and Tanzania; and Exploration Manager for Axiom Mining in the Solomon Islands. Throughout his career, Rob has explored for Broken Hill-type lead-zinc-silver, porphyry copper-gold, iron ore, Olympic Dam-style U-IOCG, epithermal and orogenic gold, nickel-copper massive sulphides, and nickel-cobalt laterite. Mr Heaslop holds a Bachelor of Science (Earth Science and Geology) and a 1st Class Honours degree from the University of Queensland.

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