



4 September 2018

52% Take Up in Inca Rights Issue

Inca Minerals Limited (**Inca** or **Company**) has successfully completed its recently announced rights issue under the Prospectus dated 2 August 2018 (**Prospectus**) and, subject to clearance of all application funds, raised in excess of \$680,000 (before associated costs).

Under the Prospectus, eligible shareholders were invited to subscribe to a non-renounceable pro-rata entitlement offer of 1 new share for every 10 shares held on the record date, at an issue price of 0.5 cents per new share and, for every new share issued, shareholders will also receive 1 free attaching option with an exercise price of 1.2 cents and exercisable on or before 7 August 2020.

Inca advises a 52% take-up of the offers under the Prospectus having received applications for 136,128,818 new shares and leaving a shortfall of 125,899,998 new shares. The Company expects to issue the new shares on or before 6 September 2018 as per the indicative timetable announced 21 August 2018.

Company Directors, Messrs Brown and Walawski, who were eligible to participate in the rights issue have done so. Mr Lloyd was, as an independent director, ineligible to participate in the rights issue and has agreed to remain an independent director for the foreseeable future as part of the Company's compliance with corporate governance principles.

Proceeds from the rights issue will provide funding to support exploration programs at the Company's Greater Riqueza and Cerro Rayas projects in Peru and for additional working capital. The Directors thank the Company's shareholders for their support.

Justin Walawski
Director & Company Secretary.