

NORTHERN TERRITORY OF AUSTRALIA

Mining Management Act 2001

AUTHORISATION 1151-01

To: Inca Minerals Limited ACN 128 512 907

I, RITNESH PRASAD SYNA, A/Executive Director Mining Operations, as delegate of the Minister:

HAVING HAD REGARD TO the matters referred to in section 34 of the Act;

BEING SATISFIED ABOUT the matters referred to in section 36(5) of the Act;

IN ACCORDANCE WITH section 36(4) of the Act;

SUBJECT TO THE CONDITIONS set out in the Act and in the attached Schedules, which form part of this document and contain a full statement of the conditions imposed by the Minister under section 37(2) of the Act on Authorisation 1151-01 as at the date below.

AUTHORISE Inca Minerals Limited ACN 128 512 907 (the "Operator") to carry out the mining activities identified in this document:

- (a) on the mining site known as Jean Elson situated within the title areas of EL32485, EL32486 granted under the *Mineral Titles Act 2010*; and
- (b) For the period of grant and any renewal of the titles specified in paragraph (a).

This Authorisation commences on the date this document is signed.



A/Executive Director Mining Operations
as delegate of the Minister

6 July 2023

Document history:

Authorisation No.	Grant or Variation	Date issued
1151-01	Grant	6/07/2023

SCHEDULE 1

Definitions

1. In this Schedule, unless the contrary intention appears:
 - a. **Act** means the *Mining Management Act 2001* and includes any statutory instruments made under it, any amendment to it, or replacement of it.
 - b. **Operator** means Inca Minerals Limited ACN 128 512 907.
 - c. **MMP** means the current Mining Management Plan as approved by the Minister in respect of the mining site known as Jean Elson referred to in Authorisation 1151-01.
 - d. **Site** means the area of land identified in the MMP for which an Authorisation has been granted under section 36 of the Act.
 - e. **Mine** means the mining site known as the Jean Elson as described in Authorisation 1151-01.
 - f. **Minister** means the Minister responsible for the *Mining Management Act 2001*.
 - g. **Department** means the Department of Industry, Tourism and Trade (or any other Northern Territory Department or Agency that is, from time to time, responsible for the administration of these conditions) and the delegates, officers, employees and other agents of that Department.

Interpretation

2. In this schedule, unless the contrary intention appears:
 - a. words defined or used in the Act have the same meaning as in the Act;
 - b. a reference to a document is a reference to that document as in effect from time to time;
 - c. the word “including” is not a word of limitation and is to be interpreted as though it were immediately followed by the words “but not limited to”;
 - d. headings have been included for ease of reference only and do not affect interpretation;
 - e. a reference to the singular includes the plural and vice versa;
 - f. a reference to time is to the time at Darwin in the Northern Territory of Australia; and
 - g. monetary references are references to Australian currency.

General

3. Subject to any conditions contained in the Act and this schedule,¹ the Operator must comply with the commitments and activities contained in the MMP including the implementation of all systems referred to in the MMP.²

¹ Section 37(1) *Mining Management Act 2001*

² Section 37(2) *Mining Management Act 2001*

4. The Operator may only conduct mining activities identified in the MMP within the Site subject to any conditions contained in the Act, this schedule and the conditions commitments and systems contained in the MMP.

Mining Management Plan (MMP)

5. The Operator must on 6 July and on each anniversary of that date (or such other date as nominated by the Operator and approved by the Minister), review the MMP and if necessary, amend the MMP.³
6. The operator may at any time review and if necessary amend the MMP.⁴
7. Each time the Operator amends the MMP, the Operator must submit the MMP to the Minister for approval⁵ and when doing so, the Operator must clearly identify the MMP amendments.⁶
8. On or before 14 days from the date of this Authorisation and within 14 days of the date of approval of any subsequent amendment to the MMP the Operator must make the MMP available to the public.⁷
9. In the event that groundwater in a confined aquifer is encountered during the drilling. The Operator is required to inform the Department and subsequently rehabilitate those drill holes using grout with concrete.

Security and levy

10. The Operator must provide a security of \$22,346.00 in the form of cash or an unconditional bank guarantee to the Minister⁸ prior to undertaking any mining activities authorised by this Authorisation 1151-01.⁹
11. The security provided for under clause 9 will be reassessed, and may be revised, following each submission of an amended MMP. The Operator must provide the revised security amount in the form of cash or an unconditional bank guarantee to the Minister.
12. Each financial year, upon receipt of a written notice by the Minister as to the levy payable for that financial year, the Operator must pay a levy to the mining remediation fund of an amount calculated in accordance with the Act and as stated by the Minister in that written notice.¹⁰

³ Section 41(1) *Mining Management Act 2001*

⁴ Section 41(2) *Mining Management Act 2001*

⁵ Section 41(1) (b) and 41(2) *Mining Management Act 2001*

⁶ Section 41(3) *Mining Management Act 2001*

⁷ Section 37(3)(f) *Mining Management Act 2001*

⁸ Section 43 *Mining Management Act 2001*

⁹ Section 37(2)(b)(i) *Mining Management Act 2001*

¹⁰ Sections 37(2)(b)(ii), 44A and 44B *Mining Management Act 2001*