



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

13 March 2013

Chanape Vendor Becomes Inca Shareholder Notice Under Section 708A(5)(e) of the Corporations Act

Inca Minerals Limited (Inca) is very pleased to announce the issue of 2,445,945 fully paid ordinary shares, at an implied issue price of twenty cents (\$A0.20) per share, as part of the purchase consideration to acquire the Chanape Project from the vendor - Minera Altas Cumbres S.A.C. (MAC).

The shares were issued to the MAC's nominee, Mr Gino Venturi and, pursuant to the Chanape Mining Option and Assignment Agreements (Agreements), the cash purchase consideration was reduced by \$USD500,000 in exchange for the 2,445,945 shares in Inca.

The Inca Board considers the share issue to be an extremely pleasing result and a strong indication of confidence in the Chanape Project from both Inca and MAC. The shares are to be held in escrow for a period of 12 months from the date of issue (being 12 March 2013).

Inca provides the following information:

1. The issue of 2,445,945 fully paid ordinary shares reduced the cash purchase consideration for the Chanape Project by \$US500,000 (\$A489,189) and diluted the voting power of existing shareholders by 0.9%.
2. Inca elected to issue the securities under ASX Listing Rule 7.1 as the most expeditious and advantageous means of meeting one of the requirements under the Agreements.
3. There were no costs in connection with the issue.

Notice Under Section 708A of the Corporations Act

Inca gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The 2,445,945 fully paid ordinary shares described above were issued without disclosure to Mr Gino Venturi under Part 6D.2 of the Corporations Act in reliance on Section 708A(5) of the Corporations Act. The issued shares are part of a class of securities quoted on the Australian Stock Exchange Limited.

As at the date of this notice Inca has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and 708A(8) of the Corporations Act.

Dr Justin Walawski
Director & Company Secretary