



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

10 May 2013

Settlement of Claim & Section 708A Notice

On 14 February 2012 and 15 February 2012 Inca Minerals Limited [ASX: ICG] (Inca) advised the Market of a claim against Inca's fully owned subsidiary, Urcaguay Pty Ltd, by Trident Capital Pty Ltd (Trident).

For commercial reasons Inca has now agreed to settle the claim rather than continuing to incur the significant legal costs of defending the claim.

The parties have executed a Deed of Settlement and Release wherein Trident releases and discharges Inca, its subsidiaries and all their related parties from any claims that Trident has or might have had, whether arising at common law, in equity, under statute or otherwise. In consideration for Trident discontinuing its action, Inca has today issued 4 million ICG shares to Trident with 50% of these shares escrowed until 18 October 2013 and 50% of the shares escrowed until 18 July 2013. The shares are issued pursuant to Inca's 15% placement capacity under ASX Listing Rule 7.1.

Notice Under Section 708A of the Corporations Act

Inca gives this notice pursuant to Section 708A(5)(e) of the Corporations Act. The 4 million fully paid ordinary shares described above are to be issued without disclosure to the investor under Part 6D.2 of the Corporations Act. As at the date of this notice Inca has complied with:

- (a) The provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act.

Dr Justin Walawski

Director & Company Secretary