



INCA MINERALS LTD

ADN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

20 March 2014

Clarification Re Company's 19 March 2014 ASX Announcement Competent Person's Statement - JORC Code(s) Application

Clarification with respect to Inca Minerals Limited's (**Company**) ASX announcement on 19 March 2014: "Company Presentation March – April 2014" (**Presentation**).

The Company advises that, with respect to the Competent Person's Statement on page 2 of the Presentation:

Competent Person's Statement

The information in the Presentation that relates to epithermal and porphyry style mineralisation for the Chanape Project, located in Peru, is based on information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, MAICD Managing Director, Inca Minerals Limited, who is a Member of the Australian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a full time employee of Inca Minerals Limited and consents to the Presentation being issued in the form and context in which it appears.

Some of the information in the Presentation may relate to previously released epithermal and porphyry style mineralisation for the Chanape Project, located in Peru, and subsequently prepared and first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported, and is based on the information compiled by Mr Ross Brown BSc (Hons), MAusIMM, SEG, MAICD Managing Director, Inca Minerals Limited, who is a Member of the Australian Institute of Mining and Metallurgy. He has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Brown is a full time employee of Inca Minerals Limited and consents to the Presentation being issued in the form and context in which it appears.

The Company is not aware of any other information that materially affects the information disclosed in the Presentation and all material assumptions and technical parameters which underpinned the Presentation at the time of its release have not changed and continue to apply.

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