



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

29 January 2015

Chanape Drill Permit Advances

As previously advised (refer ASX announcement 23 December 2014) Inca Minerals Limited (“Inca” or the “Company”) received official response from the Peruvian Ministry of Energy and Mines (“MEM”), with respect to the Company’s semi-detailed Environmental Impact Assessment (“sdEIA”) drill permit application. In that response, MEM requested that Inca to respond MEM’s observations in January 2015.

Earlier this month Inca prepared and lodged its response to MEM’s observations. Subsequent to that lodgement, Inca has been in discussions with MEM and understands MEM has already commenced its review of Inca’s submission. Further, the Company also understands that, subsequent to MEM’s review, and assuming no deficiencies in Inca’s responses and/or no further observations from MEM and/or other ministries, the sdEIA permit application will enter the latter stages of the process with that being ministerial approvals.

With this in mind Inca’s Managing Director Ross Brown will be travelling to Peru next week to progress arrangements for the next drill program. The upcoming drill program is set to test the area around the high grade copper intersection in CH-DDH012 (refer ASX release 27 May 2014) as well as but not limited to the high grade epithermal gold mineralisation recently discovered at the summit of Chanape.

Inca expects to receive official advice from MEM when MEM has completed its review of the Company’s response to MEM’s observations and the Company will continue to keep shareholders apprised.

For further information contact Ross Brown (Managing Director).

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