



5 March 2015

Chanape Drill Permit Update

On 24 February 2015 Inca Minerals Limited (**Inca** or **Company**) provided an ASX announcement in relation to its semi-detailed Environmental Impact Assessment (sdEIA) drill permit application at the Company's Chanape project in Peru. The Company advised that it understood the Peruvian Ministry of Energy and Mines (MEM) would have no further queries or "observations" concerning its sdEIA and Inca expected to be advised on the progress of its application during the week commencing 1 March 2015.

Inca's Peruvian solicitors have today advised that the MEM have deferred re-opening their official electronic portal, known as "SEAL", until the week commencing 8 March 2015 at the earliest. SEAL is only opened for discrete periods of time and is used by the MEM to regulate official communication and workflow between MEM and external third parties. Inca understands that the delay in reopening the SEAL has been caused by heavy workloads currently being experienced by the MEM.

Inca can confirm that the MEM appears to have no further observations concerning its sdEIA permit application and that the approval process has progressed. Until the SEAL is opened by MEM, Inca cannot obtain formal advice regarding its sdEIA permit application and, on the available information, this will not be before the week commencing 8 March 2015.

Inca's interactions with MEM remain positive and, on the available information, the Company is optimistic about the likely outcome and will continue to keep shareholders apprised.

Justin Walawski
Director & Company Secretary.