



**INCA MINERALS LTD**

ACN: 128 512 907

**ASX ANNOUNCEMENT**

ASX Code: ICG

24 May 2016

## **RCF VI Invests in Inca's Zinc Future**

Inca Minerals Limited (**Inca** or **Company**) is very pleased to announce it has entered into a binding agreement to place 78,000,000 shares at A\$0.003 per share to its largest single shareholder and one of the world's largest specialist resources funds, Resources Capital Fund VI L.P. ("RCF VI"). On completion of the placement RCF VI will hold 18% of Inca's issued capital. Inca has also entered into a binding agreement, under the same terms, to place 1,000,000 shares with another sophisticated investor.

The placement will raise A\$237,000 and funds will be directed towards exploration at Inca's Riqueza Project (**Riqueza**) in Peru and for working capital. The placement will be completed utilising Inca's existing placement capacity pursuant to ASX Listing Rule 7.1A.

Inca's Managing Director Ross Brown said "We are extremely pleased to have RCF's continued support which comes after a thorough technical assessment of the Company's zinc-focussed Riqueza Project. RCF is one of the world's leading mining investment funds and increasing their interest in the Company to 18% is a strong endorsement of our future exploration activities in Peru. Detailed third-party geological assessment [by RCF] was particularly welcomed and the positive involvement a tacit ratification of the potential of our Riqueza zinc project."

Inca is currently undertaking multiple mapping and sampling programmes at Riqueza which are designed to follow up on earlier exploration success as well as investigating new target areas in readiness for its forthcoming drilling programme.

### **About Resource Capital Funds**

Resource Capital Funds ("RCF") is a group of commonly managed private equity funds established in 1998 with a mining sector specific mandate spanning all hard mineral commodities and geographic regions. Since inception, RCF has supported 150 mining companies, with projects located in 47 countries and across 29 commodities. Further information about RCF can be found on its website: ([www.resourcecapitalfunds.com](http://www.resourcecapitalfunds.com)).

RCF has a strong team of investment professionals, with wide ranging industry and technical expertise and a demonstrated history of investments in mining globally. RCF's track record is based on its ability to pick technically and commercially compelling assets and support management to achieve desired outcomes whilst remaining throughout a source of patient capital. RCF aims to partner with companies to build strong, successful and sustainable businesses and in doing so strives to earn superior returns for all shareholders.

Justin Walawski  
**Director & Company Secretary**