



30 May 2016

Placement to Existing Shareholders

Inca Minerals Limited (**Inca** or **Company**) has entered into binding agreements to place 35,565,000 shares at A\$0.003 per share with existing and former shareholders (**Placement**). Following the Company's announcement on 24 May 2016 regarding a placement to its largest single shareholder (Resources Capital Fund VI L.P.) the Company received and thereafter agreed to requests for a Placement on similar terms.

The Placement will raise A\$106,695 and funds will be directed towards exploration at Inca's zinc-focussed Riqueza Project (**Riqueza**) in Peru and for working capital. The Placement was made to a number of sophisticated investors and to shareholders relying on the Company's "20 / 12" exemption under s.708 of the Corporations Act. The Placement will be completed using Inca's remaining share issue capacity pursuant to ASX Listing Rule 7.1A and part of the Company's share issue capacity pursuant to ASX Listing Rule 7.1.

Inca's Managing Director, Mr Ross Brown, said "We are very fortunate to have a strong and supportive shareholder base that is rapidly coming to appreciate the significant potential of the Company's Riqueza Project. We look forward to rewarding that support through successful exploration results at Riqueza."

Inca is nearing completion of the first of multiple mapping and sampling programmes at Riqueza that are designed to follow up on earlier exploration success as well as investigate new target areas in readiness for its forthcoming drilling programme.

RIQUEZA SNAPSHOT

- Peak values **43.5% Zn, 2,668g/t Ag, 48.7% Pb** in sampling
- 10 known veins averaging **7.91% Zn, 239.04g/t Ag, 11.12% Pb**
- 3 mantos averaging **7.11% Zn, 165.56g/t Ag, 9.30% Pb**
- **700m x 500m +1% Zn soil anomaly**
- **Untested 600m long gossan**
- Multi-directional extensions likely

Justin Walawski
Director & Company Secretary