



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

18 July 2016

Share Applications From Non-Inca Shareholders – Shortfall Offer

On 4 July 2016 Inca Minerals Limited (**Inca** or **Company**) announced it is to raise up to A\$2.4 million, before associated costs, through a rights issue to Inca shareholders. Under the Prospectus (dated 1 July 2016) the rights issue is a pro-rata non-renounceable entitlement issue of 1 new share for every 2 shares held by Inca shareholders (on the record date) at an issue price of \$0.004 per new share (**Entitlement Offer**). The Company has subsequently received enquiries from investors who are not eligible Inca shareholders and the Company provides the following information.

Any new shares under the Entitlement Offer that are not applied for by eligible Company shareholders will form Shortfall Shares. Investors (be they Inca shareholders or non-Inca shareholders) may apply for Shortfall Shares at the price of \$0.004 per new share (**Shortfall Offer**). In effect, new shares are being offered at a 33% discount to the market price at which Inca's shares last traded globally, and at a 30% discount to the 10-day volume-weighted average price, immediately prior to the trading halt announced 30 June 2016

The Shortfall Offer is open to all investors with a registered address in Australia or New Zealand. Investors who are not eligible Inca shareholders may apply for Shortfall Shares by downloading the Shortfall Application Form from the Company's website at:

<http://incamins.com/userfiles/file/Inca%20Minerals%20Limited%20Shortfall%20Application%20Form.pdf>

As previously advised Inca shareholders may apply for Shortfall Shares (in addition to their entitlement) by completing the relevant section of their personalised Entitlement and Acceptance Form (**E & A Form**). The E & A Form was mailed (with the Prospectus) to eligible shareholders on 11 July 2016.

Investors are encouraged to read the Company's Prospectus announced to the market on 4 July 2016. As noted therein, the Company reserves the right to issue to an applicant a lesser number of Shortfall Shares than the number applied for, reject an application or not proceed with the issuing of the Shortfall Shares or part thereof.

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