



**INCA MINERALS LTD**

ACN: 128 512 907

**ASX ANNOUNCEMENT**

ASX Code: ICG

5 August 2016

## **Inca Completes \$2.9 Million Capital Raising**

Inca Minerals Limited (**Inca** or **Company**) has successfully placed the entire shortfall from its recently completed rights issue. In conjunction with the rights issue and the placement announced under the same Prospectus (dated 1 July 2016) (**Prospectus**), the Company has raised in excess of \$2.9 million (before associated costs).

Inca's Managing Director, Mr Ross Brown, is delighted with the funding result. "Including the placements made in May and June, this completes our first fund raising campaign geared for zinc-focused exploration. Appropriately funded, with high-grade zinc discoveries already recently made and more distinctly possible; heading towards a first-up drilling program at Riqueza, the stage is set for an exciting period of time for our shareholders".

Under the Prospectus, eligible shareholders were invited to subscribe to a non-renounceable pro-rata entitlement offer and a shortfall offer to raise up to \$2.476 million before costs (**Rights Issue**). The entitlement offer was conducted on the basis of 1 new share for every 2 shares held by Inca shareholders on the record date at an issue price of 0.4 cents per new share. In addition, under the Prospectus, investors were invited to subscribe to a placement offer through the issue of 107,497,121 shares at an issue price of 0.4 cents per new share (**Placement**).

On 18 July 2016 Inca advised that the Placement had closed heavily oversubscribed raising approximately \$430,000 before associated costs. On 28 July 2016 Inca advised a strong 65% take-up of the offers under the Rights Issue leaving a shortfall overhang of 217,095,828 shares (**Shortfall**). Confirmed applications for the entire Shortfall have now been received from institutional and professional investor clients of Patersons Securities Limited and PAC Partners Pty Ltd and, subject to settlement, raises the Company \$868,383 before associated costs. The Inca Board is therefore pleased to advise that the offers under the Prospectus are fully subscribed with total proceeds raised exceeding \$2.9 million (before associated costs).

The capital raising under the Prospectus will fully fund the planned exploration and drilling program at the Company's Riqueza project in Peru. Given the very strong exploration results already reported from early stage exploration at Riqueza the Company looks forward to reporting equally exciting results from current and upcoming exploration.

Justin Walawski  
**Director & Company Secretary**