



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

24 October 2016

Share Placement

Inca Minerals Limited (**Inca or Company**) has entered into binding agreements to place 80,000,000 fully paid ordinary shares (**Placement**) at an issue price of \$0.011 per share.

Subject to receipt of the requisite application monies, shares issued under the Placement will raise \$880,000.00 with funds to be directed towards exploration at Inca's zinc-focussed Riqueza Project (**Riqueza**) in Peru and for working capital.

The Placement was made to investors domiciled in Peru and will be completed using Inca's share placement capacity as approved by shareholders at the Company's General Meeting on 14 September 2016 and pursuant to ASX Listing Rules 7.1 and 7.3.

Inca's Managing Director, Mr Ross Brown, said "The interest and appreciation of Riqueza's potential continues to grow. These funds will assist in funding the second phase of the Company's upcoming drilling program and we're looking forward to a commencement of that drilling with a great deal of anticipation."

Justin Walawski
Director & Company Secretary