



5 July 2017

SHARE PLACEMENT

Inca Minerals Limited (**Inca** or **Company**) has entered into binding arrangements to place 18,212,110 fully paid ordinary shares, at an average issue price of 1.487 cents per share (before raising costs) (**Placement**). The Company's shares [ASX: ICG] closed at 1.0 cent per share immediately prior to this Placement announcement.

The Placement was made to Acuity Capital and, subject to receipt of all application monies, will raise a total of \$250,000 (net of all raising costs). The additional capital may be used to fund further drilling and exploration at the Company's Zinc-Silver-Lead Riqueza project in Peru and/or working capital. "We are pleased to have raised capital at a significant premium" says Inca's Managing Director, Mr Ross Brown. "With drilling in its infancy and the greater Riqueza project area expanding through the recent granting of three new concessions, this additional capital is well received".

The Placement will be completed using part of Inca's share placement capacity as approved by shareholders at the Company's Annual General Meeting on 29 November 2016 and pursuant to ASX Listing Rules 7.1 and 7.3.

Justin Walawski
Director & Company Secretary