



**INCA MINERALS LTD**

ACN: 128 512 907

**ASX ANNOUNCEMENT**

ASX Code: ICG

17 August 2012

## Inca Minerals Raises \$1.1M

Inca Minerals Limited [ASX: ICG] (“Inca”) is pleased to announce the raising of \$1.1 million through the placement of 64.7 million fully paid ordinary shares to sophisticated investors at \$0.017 per share (the “Placement”).

The Placement was managed by Element Capital and will occur in two tranches (Tranche 1 and Tranche 2). Tranche 1 shares are to be issued within Inca’s 15% placement capacity, pursuant to the ASX Listing Rules, with settlement scheduled for 21 August 2012. Tranche 2 shares will be issued, subject to shareholder approval, 7 days after approval is obtained at a general meeting of shareholders. Inca will announce the date and details of the general meeting on or around 24 August 2012.

The funds raised through the Placement will be used as additional working capital and investment capital primarily in relation to ongoing exploration and phase 1 of Inca’s September 2012 drilling campaign at Chanape – Inca’s flagship gold-silver-copper porphyry project in Peru.

### Inca’s Chanape Project

All exploration conducted at the Chanape points to the presence of a large gold-silver-copper porphyry system with:

- Widespread gold, silver and base metal mineralisation at surface in both breccia veins and breccia pipes.
- In excess of 50 breccia bodies defining a breccia cluster over a 2km x 1km area.
- Breccia 8 reporting open ended mineralisation from surface to beyond 100m @ 1.3 g/t Au, 1 oz/t Ag and 0.2% Cu.
- Widespread porphyry-style alteration and sulphide mineralisation particularly associated with the breccia bodies.

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