



INCA MINERALS LTD

ACN: 128 512 907

ASX ANNOUNCEMENT

ASX Code: ICG

28 July 2014

Inca Capital Raising Closes Heavily Oversubscribed

Inca Minerals Limited (**Inca** or **Company**) is pleased to announce that a capital raising of \$1.25 million has closed oversubscribed with the Company raising \$3.15 million, subject to settlement, through the placement of 137 million fully paid ordinary shares to sophisticated and professional investors at \$0.023 per share (the **Placement**).

The Board attributes the exceptionally strong interest in the Placement to the growing belief that the Company's Chanape Porphyry Project is a rare and valuable asset. Inca's Managing Director, Ross Brown reminded investors that "the Company's best results are our latest results. The upside of Chanape and the opportunity of a rerate for the Company, heightened by strong copper results in recent drilling and mapping, have been independently validated by unsolicited approaches from major mining houses. Such interest in recent times has doubled."

Subject to acceptance and clearance of settlement monies, the funds raised through the Placement will be used as additional working capital and investment capital primarily in relation to ongoing analysis, exploration and the next phase of drilling at Chanape. Following acceptance and clearance of settlement monies, shares under the Placement are to be issued pursuant to ASX Listing Rules and from a 50 million placement facility (approved by shareholders at the Company's 23 June 2014 General Meeting), the Company's 10% placement capacity (approved by shareholders at Inca's last AGM) and Inca's 15% placement capacity.

Dr Justin Walawski
Director & Company Secretary