



16 March 2015

## **Chanape Drill Permit Application Update**

On 5 March 2015 Inca Minerals Limited (**Inca** or **Company**) provided an ASX announcement in relation to its semi-detailed Environmental Impact Assessment (sdEIA) drill permit application at the Company's Chanape project in Peru. As announced, the Company's Peruvian solicitors had then advised they understood the Ministerio de Energia y Minas (**MEM**) would not open their official electronic portal, known as "SEAL", until the week commencing 8 March 2015 at the earliest. Importantly, the SEAL is only opened for discrete periods of time and is used by the MEM to regulate official communication and workflow between MEM and external third parties.

Inca has been advised that the SEAL was not opened during the week commencing 8 March 2015 and, as a consequence, the Company has not yet received official communication on the status of its sdEIA permit application. Inca understands the SEAL was not opened due to MEM's current workload. While the Company is optimistic about the likely outcome, until the SEAL is opened by MEM, Inca cannot obtain formal advice from MEM regarding its sdEIA permit application. The Company will continue to keep shareholders informed and will advise shareholders on receipt of official communication from MEM.

Justin Walawski  
Director & Company Secretary.