



20 May 2015

Mobilisation Ahead of Resumption of Drilling

Inca Minerals Limited (**Inca** or **Company**) is pleased to announce that, following recent discussions with Peruvian mining authorities, mobilisation has now been accelerated in readiness for the resumption of drilling at Chanape – the Company’s flagship project.

As advised in the Company’s ASX announcement 20 April 2015, drill camp mobilisation commenced following the granting of the Company’s sdEIA and lodgement of the Company’s application for a certificate to commence operations. Subsequent to that announcement the Company has been in steady contact with Peruvian authorities and recently received verbal, albeit informal confirmation the certificate has made positive progress through the interdepartmental approvals, ahead of granting. While no firm date has been provided, drilling is expected to resume in a short period of time and the Company can now expedite making the camp fully operational and marking out drill-hole locations ahead of the certificate to commence operations being granted.

“The challenging work of permitting is all but behind us” says Mr Ross Brown (Inca’s Managing Director). “Inca is now entering the most exciting period ever in the exploration of the Chanape Project with the sdEIA drill permit granted and mobilisation having commenced. The company is positioned to follow up on its best drill holes to date as well as drill test areas where the strongest surface samples have been taken to date. Having the capacity to drill 22,500m under the new permit provides Inca with both the capacity and the access necessary to test all the refined and defined priority targets in the highly prospective summit area of Chanape.”

Mr Brown is currently attending the Latin America Down Under conference in Sydney and thereafter will travel to Peru for what the Company anticipates will be the commencement of drilling.

Justin Walawski
Director & Company Secretary.