



15 June 2016

Placement to Existing Shareholders

Inca Minerals Limited (**Inca** or **Company**) has entered into binding agreements to place 47 million shares at A\$0.003 per share with existing shareholders (**Placement**) (subject to receiving application monies). Following the Company's announcements on 24 May 2016 and 30 May 2016 regarding placements, including one to its largest single shareholder (Resources Capital Fund VI L.P.) the Company received and has agreed to further requests for a Placement on similar terms.

The Placement will raise circa \$141,000 with funds to be directed towards exploration at Inca's zinc-focussed Riqueza Project (**Riqueza**) in Peru and for working capital. The Placement was made to both sophisticated investors and to shareholders relying on the Company's "20 / 12" exemption under s.708 of the Corporations Act. The Placement will be completed using Inca's share issue capacity pursuant to ASX Listing Rule 7.1.

Inca's Managing Director, Mr Ross Brown, said "The backing from our shareholders and their appreciation of Riqueza's growing potential is pleasing. We're looking forward to rewarding their support through strong exploration results from Riqueza."

Mr Brown is currently in Peru supervising mapping and sampling programmes at Riqueza in readiness for the Company's forthcoming drilling programme. The Company expects results from the sampling programme currently underway to become available in July 2016.

RIQUEZA SNAPSHOT

- Peak values **43.5% Zn, 2,668g/t Ag, 48.7% Pb** in sampling
- 10 known veins averaging **7.91% Zn, 239.04g/t Ag, 11.12% Pb**
- 3 mantos averaging **7.11% Zn, 165.56g/t Ag, 9.30% Pb**
- **700m x 500m +1% Zn soil anomaly**
- **Untested 600m long gossan**
- Multi-directional extensions likely

Justin Walawski
Director & Company Secretary